



News

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From: Beth Martin
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Wisconsin Energy Corporation announces sale of Minergy *Thermagen Power to continue plant operations*

NEENAH, Wis. – Wisconsin Energy Corporation (NYSE: WEC) announced today that it has completed the sale of its Minergy Neenah subsidiary to Thermagen Power Group, LLC, a privately held Chicago-based energy company.

Thermagen plans to continue to employ the current workforce and supply steam for local manufacturers.

“When we announced the sale of the plant, we were looking for a buyer that would continue to operate it,” said Walter Kunicki, Minergy’s chief executive officer. “The new owners have indicated they plan to carry on the plant’s operations.”

“Minergy Neenah is a solid operation,” said Tom Shepard, managing partner of Thermagen. “We look forward to continuing the presence of this plant in the community, and the environmental benefits of sludge recycling that it brings.”

This first-of-its-kind facility was developed by Minergy in response to the desire of the Winnebago County Solid Waste Management Board to conserve valuable landfill space by recycling the high volume of paper mill sludge produced in the area.

“We are pleased that the community will continue to benefit from the economic contribution of these jobs and tax base as will the steam customers through lower energy bills,” Kunicki added.

Minergy announced its intent to sell the Neenah plant last year. Minergy will pursue new applications for its patented GlassPack® technology. Minergy’s patented GlassPack® melter technology converts dried sludge from the wastewater treatment industry into renewable energy. Proceeds from the sale will be used to reduce Wisconsin Energy debt and help fund the construction of new electric generating and distribution facilities.

Wisconsin Energy Corporation (NYSE:WEC), based in Milwaukee, is one of the nation’s premier energy companies, serving more than 1.1 million electric customers in Wisconsin and Michigan’s Upper Peninsula and more than one million natural gas customers in Wisconsin. The company’s principal utilities are We Energies and Edison Sault Electric. The company’s non-utility businesses include recycling and renewable energy and real estate development.

Wisconsin Energy Corporation (www.wisconsinenergy.com) has more than \$10 billion of assets, 5,200 employees and approximately 56,000 stockholders of record.

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